

Message Text

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51

ACTION L-03

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FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 8447

UNCLAS CAIRO 6309

E.O. 11652: NA

TAGS:

SUBJ: EGYTIAN LAW NO 69 ON SEQUESTRATION

1. EMBASSY HAS JUST RECEIVED AND TRANSLATED LAW NO.69 OF 1974 GOVERNING SETTLEMENT OF CASES RESULTING FROM THE IMPOSITION OF SEQUESTRATION. THE LAW WAS PRINTED IN THE JULY 25 ISSUE OF THE OFFICIAL GAZETTE WHICH WAS DISTRIBUTED LATE LAST WEEK.

2. LAW 69 WHICH IS EFFECTIVE AS OF THE DATE OF ITS APPEARANCE IN THE GAZETTE PERMITS A RESTITUTION OF UP TO 30,000 EGYPTIAN POUNDS FOR INDIVIDUALS AND 100,000 EGYPTIAN POUNDS FOR FAMILIES WHOSE PROPERTIES WERE SEQUESTERED. IT IS APPLICABLE TO SEQUESTRATIONS OF LAND AS WELL AS INDUSTRIAL AND OTHER PROPERTIES.

2. THE ASPECTS OF THE LAW WHICH ARE OF PARTICULAR CONCERN TO AMERICAN CITIZENS ARE CONTAINED IN ART. III WHICH INDICATES THAT THE LAW DOES NOT APPLY TO PERSONS SUBJECT TO LAW NO. 150 OF 1964 GOVERNING DESEQUESTRATION OF ASSETS AND PROPERTIES OF PERSONS IN THE FOLLOWING CATEGORIES: (1) FOREIGNERS TO WHOM PROVISIONS OF COMPENSATION AGREEMENTS CONCLUDED WITH THEIR RESPECTIVE COUNTRIES HAVE ALREADY BEEN APPLIED; (2) PERSONS WHO FORFEITED THEIR EGYPTIAN NATIONALITY UNLESS THEY RECOVERED IT WITHIN SIX MONTHS OF THE EFFECTIVE DATE OF THE LAW; (3) PERSONS WHO LEFT EGYPT

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FOR GOOD UNLESS THEY RETURN TO ESTABLISH RESIDENCE IN

EGYPT WITHIN SIX MONTHS OF THE EFFECTIVE DATE OF THE
LAW.

3. COPIES OF A RAPIDLY COMPLETED TRANSLATION OF THE
LAW ARE BEING POUCHED. THE EMBASSY WILL ENDEAVOR
TO OBTAIN EXPLANATIONS AND INTERPRETATIONS OF THE
PROVISIONS OF THE LAW IN THE NEAR FUTURE. IT WILL ALSO
EXAMINE ITS PROVISIONS IN RELATIONS TO PREVIOUS LAWS
ON SEQUESTRATION, PARTICULARLY LAW NO. 49 OF 1971. HOW-
EVER, COMPLEXITY OF PROVISIONS DICTATES THAT, IN FINAL
ANALYSIS, LAW BE EXAMINED BY OFFICE OF THE LEGAL ATTACHE OR,
AS PART OF PREPARATION FOR ACTION ON MATTER OF
SETTLEMENT OF US CITIZENS AGAINST GOVERNMENT
OF EGYPT
EILTS

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